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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement	)	CFL LICENSE NO.: 60DBO-45605
of:	)	
	)	ORDER GRANTING PETITION FOR
MAXLEND, LLC	)	REINSTATEMENT AND REINSTATING
	)	LICENSE
	)	(Gov. Code, § 11522)
	)	
	)	

TO: Maxlend, LLC  
Attn: Il Chul Ahn, President and Owner  
3511 W. Olympic Boulevard, #302  
Los Angeles, California 90019

On or about April 3, 2017, Maxlend, LLC (Maxlend) filed a Petition for Reinstatement of its California Financing Law<sup>1</sup> (CFL) license, which was revoked by the Commissioner of Business Oversight (Commissioner) on April 22, 2016, for failure to file its 2015 annual report as required by Financial Code section 22159(a).

<sup>1</sup> Effective October 4, 2017, the name of the “California Finance Lenders Law” changed to the “California Financing Law.” (Assem. Bill No. 1284 (2017-2018 Reg. Sess.) §4.) For purposes of this document, a reference to the California Finance Lenders Law means the California Finance Lenders Law before October 4, 2017 and the California Financing Law on and after that date. (Cal. Fin. Code, § 22000.)

On January 12, 2018, the Commissioner notified the Attorney General of the filing of the Petition for Reinstatement and gave the parties until February 12, 2018, to present any written argument or supporting documentation. Neither party did so.

On February 14, 2018, the Commissioner granted the Petition for Reinstatement on the condition that Maxlend do the following within 15 days of the date of the order:

1. Pay a penalty in the amount of \$2,500.00 for failure to file its 2015 annual report as required by Financial Code section 22159(a).

The Commissioner finds that Maxlend has complied with all conditions for reinstatement of its license and is otherwise fit to engage in the business of finance lending.

THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted and Maxlend, LLC's CFL license, license number 60DBO-45605, is hereby reinstated effective as of the date of this Order.

Dated: February 28, 2018  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division